BEDFORD CENTRAL SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
$1,704,110 BOND ANTICIPATION NOTES FOR BOCES IMPROVEMENTS - 2015

SALE DATE:	**08-Jul-15**	**FORM:**	**DTC**
TIME:	**11:00**		
		RATING:	**Moody's "MIG1"**
AMOUNT:	**$1,704,110**		
ISSUE DATE:	**16-Jul-15**	**BOND CO:**	**Hawkins Delafield & Wood LLP**
DUE DATE:	**15-Jul-16**		
# OF DAYS:	**359**		
BYD:	**$1,699,376.36**	**F.A.:**	**CAPITAL MARKETS ADVISORS, LLC**

BIDDERS:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
TD Securities (USA) LLC	$1,704,110	1.250%	$	8,247.89	0.7647%
JP Morgan Chase Bank, N.A.	$1,704,110	0.830%		0.00	0.8300%
Oppenheimer & Co., Inc.	$1,704,110	1.750%		13,973.00	0.9278%
Jefferies LLC	$1,704,110	1.250%		5,380.00	0.9334%
Roosevelt & Cross, Inc.	$1,704,110	1.250%		4,459.00	0.9876%

WINNER:		**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
TD Securities (USA) LLC	$	1,704,110	1.250%	$	8,247.89	0.7647%

NET INTEREST CALCULATION:		**AMOUNT**	**COUPON**		**INTEREST**
TD Securities (USA) LLC	$	1,704,110	1.250%	$	21,242.20

TOTAL INTEREST DUE AT MATURITY	$	21,242.20
LESS PREMIUM		8,247.89
NET INTEREST COST		$12,994.31
NET INTEREST RATE (AVERAGE)		0.7647%