CITY OF BEACON
DUTCHESS COUNTY, NEW YORK
$7,313,000 BOND ANTICIPATION NOTES, SERIES 2011 A

SALE DATE:	**25-May-11**	**FORM:**	**BOOK ENTRY**
TIME:	**11:00**		
		RATING:	**Moody's "Aa3" Underlying**
AMOUNT:	**$7,313,000**	**BOND CO:**	**Squire, Sanders & Dempsey (US) LLP**
ISSUE DATE:	**02-Jun-11**		
DUE DATE:	**01-Jun-12**		
# OF DAYS:	**359**		
BYD:	**$7,292,686.11**	**F.A.:**	**CAPITAL MARKETS ADVISORS, LLC**

BIDDERS:		**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Jefferies & Company	$	1,000,000	1.500%	$	7,731.00	0.7247%
Jefferies & Company	$	6,313,000	1.500%	$	42,488.00	0.8251%
TD Securities (USA) LLC	$	7,313,000	1.500%	$	42,269.14	0.9204%
Bank of America, N.A.	$	7,313,000	0.960%		0.00	0.9600%
Oppenheimer & Co., Inc.	$	7,313,000	1.500%	$	35,981.00	1.0066%
Janney Montgomery Scott, LLC	$	7,313,000	1.500%	$	30,495.21	1.0818%

WINNER:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Jefferies & Company	1,000,000	1.500%	$	7,731.00	0.7247%
Jefferies & Company	6,313,000	1.500%	$	42,488.00	0.8251%

NET INTEREST CALCULATION:	**AMOUNT**	**COUPON**		**INTEREST**
Jefferies & Company	1,000,000	1.500%	$	14,958.33
Jefferies & Company	6,313,000	1.500%	$	94,431.96

TOTAL INTEREST DUE AT MATURITY	$	109,390.29
LESS PREMIUM		50,219.00
NET INTEREST COST		$59,171.29
NET INTEREST RATE (AVERAGE)		0.8114%

Prepared by: Capital Markets Advisors, LLC