

City of Beacon

\$15,075,000.00

Public Improvement Serial Bonds, Series 2016A

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Citigroup Global Markets Inc.		2.5777657%	2.6050646%	15,075,000.00	6,150.40	5,056,935.10
Bank of America Merrill Lynch		2.5848345%	2.6179922%	15,075,000.00	58,698.96	5,082,030.00
Raymond James & Associates, Inc.		2.6293424%	2.6623956%	15,075,000.00	59,385.04	5,168,225.76
Janney Montgomery Scott LLC		2.6540117%	2.7197520%	15,075,000.00	544,015.65	5,279,565.60
J.P. Morgan Securities LLC		2.6770940%	2.7388459%	15,075,000.00	501,715.71	5,316,630.54
Robert W. Baird & Co., Inc.		2.7014685%	2.7274706%	15,075,000.00	2,734.55	5,294,548.85

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

City of Beacon

\$15,075,000.00

Public Improvement Serial Bonds, Series 2016A

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/26/2016	-	-	-	-	-
11/15/2016	-	-	169,800.99	169,800.99	-
12/31/2016	-	-	-	-	169,800.99
05/15/2017	540,000.00	2.000%	180,853.13	720,853.13	-
11/15/2017	-	-	175,453.13	175,453.13	-
12/31/2017	-	-	-	-	896,306.26
05/15/2018	545,000.00	2.000%	175,453.13	720,453.13	-
11/15/2018	-	-	170,003.13	170,003.13	-
12/31/2018	-	-	-	-	890,456.26
05/15/2019	550,000.00	2.000%	170,003.13	720,003.13	-
11/15/2019	-	-	164,503.13	164,503.13	-
12/31/2019	-	-	-	-	884,506.26
05/15/2020	555,000.00	2.000%	164,503.13	719,503.13	-
11/15/2020	-	-	158,953.13	158,953.13	-
12/31/2020	-	-	-	-	878,456.26
05/15/2021	565,000.00	2.000%	158,953.13	723,953.13	-
11/15/2021	-	-	153,303.13	153,303.13	-
12/31/2021	-	-	-	-	877,256.26
05/15/2022	570,000.00	2.000%	153,303.13	723,303.13	-
11/15/2022	-	-	147,603.13	147,603.13	-
12/31/2022	-	-	-	-	870,906.26
05/15/2023	580,000.00	2.000%	147,603.13	727,603.13	-
11/15/2023	-	-	141,803.13	141,803.13	-
12/31/2023	-	-	-	-	869,406.26
05/15/2024	590,000.00	2.000%	141,803.13	731,803.13	-
11/15/2024	-	-	135,903.13	135,903.13	-
12/31/2024	-	-	-	-	867,706.26
05/15/2025	600,000.00	2.000%	135,903.13	735,903.13	-
11/15/2025	-	-	129,903.13	129,903.13	-
12/31/2025	-	-	-	-	865,806.26
05/15/2026	610,000.00	2.000%	129,903.13	739,903.13	-
11/15/2026	-	-	123,803.13	123,803.13	-
12/31/2026	-	-	-	-	863,706.26
05/15/2027	625,000.00	2.000%	123,803.13	748,803.13	-
11/15/2027	-	-	117,553.13	117,553.13	-
12/31/2027	-	-	-	-	866,356.26
05/15/2028	635,000.00	2.000%	117,553.13	752,553.13	-
11/15/2028	-	-	111,203.13	111,203.13	-
12/31/2028	-	-	-	-	863,756.26
05/15/2029	650,000.00	2.000%	111,203.13	761,203.13	-
11/15/2029	-	-	104,703.13	104,703.13	-
12/31/2029	-	-	-	-	865,906.26
05/15/2030	665,000.00	2.125%	104,703.13	769,703.13	-

Series 2016 | SINGLE PURPOSE | 5/12/2016 | 11:18 AM

City of Beacon

\$15,075,000.00

Public Improvement Serial Bonds, Series 2016A

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/15/2030	-	-	97,637.50	97,637.50	-
12/31/2030	-	-	-	-	867,340.63
05/15/2031	680,000.00	2.250%	97,637.50	777,637.50	-
11/15/2031	-	-	89,987.50	89,987.50	-
12/31/2031	-	-	-	-	867,625.00
05/15/2032	695,000.00	2.500%	89,987.50	784,987.50	-
11/15/2032	-	-	81,300.00	81,300.00	-
12/31/2032	-	-	-	-	866,287.50
05/15/2033	715,000.00	3.000%	81,300.00	796,300.00	-
11/15/2033	-	-	70,575.00	70,575.00	-
12/31/2033	-	-	-	-	866,875.00
05/15/2034	735,000.00	3.000%	70,575.00	805,575.00	-
11/15/2034	-	-	59,550.00	59,550.00	-
12/31/2034	-	-	-	-	865,125.00
05/15/2035	750,000.00	3.000%	59,550.00	809,550.00	-
11/15/2035	-	-	48,300.00	48,300.00	-
12/31/2035	-	-	-	-	857,850.00
05/15/2036	770,000.00	3.000%	48,300.00	818,300.00	-
11/15/2036	-	-	36,750.00	36,750.00	-
12/31/2036	-	-	-	-	855,050.00
05/15/2037	795,000.00	3.000%	36,750.00	831,750.00	-
11/15/2037	-	-	24,825.00	24,825.00	-
12/31/2037	-	-	-	-	856,575.00
05/15/2038	815,000.00	3.000%	24,825.00	839,825.00	-
11/15/2038	-	-	12,600.00	12,600.00	-
12/31/2038	-	-	-	-	852,425.00
05/15/2039	840,000.00	3.000%	12,600.00	852,600.00	-
12/31/2039	-	-	-	-	852,600.00
Total	\$15,075,000.00	-	\$5,063,085.50	\$20,138,085.50	-

Yield Statistics

Bond Year Dollars	\$194,119.38
Average Life	12.877 Years
Average Coupon	2.6082329%

Net Interest Cost (NIC)	2.6050646%
True Interest Cost (TIC)	2.5777657%
Bond Yield for Arbitrage Purposes	2.5816182%
All Inclusive Cost (AIC)	2.5777657%

IRS Form 8038

Net Interest Cost	2.6082329%
Weighted Average Maturity	12.877 Years

Series 2016 | SINGLE PURPOSE | 5/12/2016 | 11:18 AM

City of Beacon

\$15,075,000.00

Public Improvement Serial Bonds, Series 2016A

% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
05/26/2016	-	-
12/31/2016	169,800.99	-
12/31/2017	896,306.26	-
12/31/2018	890,456.26	-
12/31/2019	884,506.26	-
12/31/2020	878,456.26	-
12/31/2021	877,256.26	-
12/31/2022	870,906.26	-
12/31/2023	869,406.26	-
12/31/2024	867,706.26	-
12/31/2025	865,806.26	-
12/31/2026	863,706.26	-
12/31/2027	866,356.26	0.3068173%
12/31/2028	863,756.26	0.0057890%
12/31/2029	865,906.26	0.2547162%
12/31/2030	867,340.63	0.4207877%
12/31/2031	867,625.00	0.4537121%
12/31/2032	866,287.50	0.2988562%
12/31/2033	866,875.00	0.3668770%
12/31/2034	865,125.00	0.1642619%
12/31/2035	857,850.00	-
12/31/2036	855,050.00	-
12/31/2037	856,575.00	0.1783521%
12/31/2038	852,425.00	-
12/31/2039	852,600.00	0.0205297%
Total	\$20,138,085.50	-