

**CITY OF BEACON
DUTCHESS COUNTY, NEW YORK
\$20,879,910 BOND ANTICIPATION NOTES, SERIES 2016A**

SALE DATE:	12-May-16	FORM:	DTC
TIME:	11:00	RATING:	Moody's "MIG1" Moody's "Aa2" Underlying
AMOUNT:	\$20,879,910	BOND CO:	Squire Patton Boggs (US) LLP
ISSUE DATE:	26-May-16		
DUE DATE:	26-May-17		
# OF DAYS:	360		
BYD:	\$20,879,910.00	F.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$10,000,000	2.000%	\$ 124,000.00	0.7600%
Jefferies LLC	\$20,879,910	2.000%	\$ 255,154.00	0.7780%
Morgan Stanley	\$10,879,910	2.000%	\$ 130,667.72	0.7990%
JPMorgan Securities	\$20,879,910	2.000%	\$ 248,679.73	0.8090%
TD Securities (USA) LLC	\$20,879,910	1.000%	\$ 39,671.83	0.8100%
Oppenheimer & Co. Inc.	\$10,000,000	2.000%	\$ 106,000.00	0.9400%
Oppenheimer & Co. Inc.	\$10,879,910	2.000%	\$ 110,432.00	0.9850%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	10,000,000	2.000%	\$ 124,000.00	0.7600%
Jefferies LLC	10,879,910	2.000%	\$ 132,953.28	0.7780%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley	10,000,000	2.000%	\$ 200,000.00
Jefferies LLC	10,879,910	2.000%	\$ 217,598.20

TOTAL INTEREST DUE AT MATURITY	\$ 417,598.20
LESS PREMIUM	<u>\$ 256,953.28</u>

NET INTEREST COST	\$ 160,644.92
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NET INTEREST RATE (AVERAGE)	<u>0.7694%</u>
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