

**BAY SHORE UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$35,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	22-Sep-16	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$35,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	29-Sep-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-17		
# OF DAYS:	264		
BYD:	\$25,666,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$35,000,000	2.000%	\$245,000.00	1.0455%
Jefferies LLC	35,000,000	1.750%	171,502.00	1.0818%
JPMorgan Securities	35,000,000	2.000%	231,700.00	1.0973%
Oppenheimer & Co. Inc.	10,000,000	2.000%	65,225.00	1.1106%
Oppenheimer & Co. Inc.	10,000,000	2.000%	61,325.00	1.1638%
Oppenheimer & Co. Inc.	15,000,000	2.000%	86,175.00	1.2166%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$35,000,000	2.000% \$	245,000.00	1.0455%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$35,000,000	2.000% \$	513,333.33

TOTAL INTEREST DUE AT MATURITY	\$	513,333.33
LESS PREMIUM		<u>245,000.00</u>
NET INTEREST COST	\$	268,333.33
NET INTEREST RATE (AVERAGE)		<u>1.0455%</u>