

**BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$7,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	26-Sep-17	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$7,000,000	BOND CO:	Orrick, Herrington & Sutcliffe LI
ISSUE DATE:	05-Oct-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	22-Jun-18		
# OF DAYS:	257		
BYD:	\$4,997,222.22		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co. Inc.	\$7,000,000	2.250%	\$55,720.00	1.1350%
Jefferies LLC	7,000,000	2.000%	41,232.00	1.1749%
TD Securities	7,000,000	2.250%	53,480.00	1.1798%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co. Inc.	\$7,000,000	2.250%	\$55,720.00	1.1350%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co. Inc.	\$7,000,000	2.250%	\$ 112,437.50

TOTAL INTEREST DUE AT MATURITY \$ 112,437.50
LESS PREMIUM 55,720.00

NET INTEREST COST \$ 56,717.50

NET INTEREST RATE (AVERAGE) 1.1350%