

**BOCES SOUTHERN WESTCHESTER  
WESTCHESTER COUNTY, NEW YORK  
\$6,000,000 REVENUE ANTICIPATION NOTES - 2017**

<b>SALE DATE:</b>	<b>04-Jan-17</b>	<b>FORM:</b>	<b>REGISTERED TO PURCHASER</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Not Rated</b>
<b>AMOUNT:</b>	<b>\$6,000,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>12-Jan-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>30-Jun-17</b>		
<b># OF DAYS:</b>	<b>168</b>		
<b>BYD:</b>	<b>\$2,800,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$6,000,000	1.200% \$	-	1.2000%
Jefferies LLC	\$6,000,000	2.000% \$	12,602.00	1.5499%
TD Securities (USA) LLC	\$6,000,000	2.000% \$	12,360.00	1.5586%
Oppenheimer & Co.	\$6,000,000	2.000%	\$4,680.00	1.8329%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 6,000,000	1.200% \$	-	1.2000%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Chase Bank, N.A.	\$ 6,000,000	1.200% \$	33,600.00

**TOTAL INTEREST DUE AT MATURITY** \$ 33,600.00  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$33,600.00

**NET INTEREST RATE (AVERAGE)** 1.2000%