

**TOWN OF AMHERST
\$3,200,000 BOND ANTICIPATION NOTES - 2010
SALE RESULTS**

SALE DATE:	03-Nov-10	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	YES
AMOUNT:	\$3,200,000	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	16-Nov-10	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	20-Jul-11		
# OF DAYS:	244		
BYD:	\$2,168,888.89		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$3,200,000	1.500%	20,929.00	0.5350%
TD Securites	\$3,200,000	1.500%	20,928.00	0.5351%
JPMorgan Chase Bank, N.A.	\$3,200,000	0.610%		0.6100%
Janney Montgomery Scott LLC	\$3,200,000	1.000%	6,528.00	0.6990%
First Niagara Bank	\$3,200,000	1.000%		1.0000%
HSBC	\$3,200,000	1.010%		1.0100%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$3,200,000	1.500%	20,929.00	0.5350%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$32,533.33
Less: Premium received	<u>20,929.00</u>
Net Interest Cost	<u>\$11,604.33</u>
 Net Interest Rate	 <u>0.5350%</u>