

**TOWN OF AMHERST
\$10,200,000 BOND ANTICIPATION NOTES - 2010
SALE RESULTS**

SALE DATE: 08-Jul-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$10,200,000
ISSUE DATE: 20-Jul-10
DUE DATE: 20-Jul-11
OF DAYS: 360
BYD: \$10,200,000.00

Bond Counsel: Hawkins Delafield & Wood LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securites	\$10,200,000	1.250%	61,128.00	0.6507%
Jefferies & Company	\$10,200,000	1.500%	83,742.00	0.6790%
Oppenheimer & Co	\$10,200,000	1.250%	51,873.00	0.7414%
Roosevelt	\$10,200,000	1.250%	42,492.00	0.8334%
JPMorgan Chase Bank, N.A.	\$10,200,000	0.910%	0.00	0.9100%
First Niagara Bank	\$5,000,000	1.100%	0.00	1.1000%
Bank of America	\$10,200,000	1.100%	0.00	1.1000%
First Niagara Bank	\$5,200,000	1.200%	0.00	1.2000%
HSBC	\$3,000,000	1.400%	0.00	1.4000%
Janney Montgomery Scott LLC	\$10,200,000	2.000%	19,890.00	1.8050%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securites	\$10,200,000	1.250%	61,128.00	0.6507%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$127,500.00
Less: Premium received	<u>61,128.00</u>
Net Interest Cost	<u>\$66,372.00</u>
 Net Interest Rate	 <u>0.6507%</u>