

TOWN OF AMHERST
\$21,434,577 BOND ANTICIPATION NOTES - 2010
SALE RESULTS

SALE DATE:	03-Nov-10	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	YES
AMOUNT:	\$21,434,577		
ISSUE DATE:	16-Nov-10	Bond Counsel:	Hawkins Delafield & Wood LLP
DUE DATE:	16-Nov-11		
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$21,434,577.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securites	\$21,434,577	1.500%	231,707.78	0.4190%
Jefferies & Company	\$21,434,577	1.500%	231,066.00	0.4220%
Janney Montgomery Scott LLC	\$21,434,577	1.750%	272,647.82	0.4780%
JP Morgan Securites	\$21,434,577	1.500%	208,972.19	0.5251%
Oppenheimer & Co	\$21,434,577	1.000%	96,090.00	0.5517%
First Niagara Bank	\$10,000,000	1.050%		1.0500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securites	\$21,434,577	1.500%	231,707.78	0.4190%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$321,518.66
Less: Premium received	<u>231,707.78</u>
Net Interest Cost	<u>\$89,810.88</u>
 Net Interest Rate	 <u>0.4190%</u>