

TOWN OF AMHERST \$32,946,190 BOND ANTICIPATION NOTES - 2017 SALE RESULTS

SALE DATE:	26-Oct-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		Rating:	MIG1
		BIDDER ELECTION	N/A (three bidder requirement met)
AMOUNT:	\$32,946,190	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	08-Nov-17	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	08-Nov-18		
# OF DAYS:	360		
BYD:	\$32,946,190.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$32,946,190	2.000%	267,852.52	1.1870%
TD Securities	\$32,946,190	2.500%	430,606.70	1.1930%
Jefferies	\$32,946,190	2.250%	346,926.00	1.1970%
Oppenheimer & Co	\$10,000,000	2.375%	110,216.00	1.2728%
Oppenheimer & Co	\$10,000,000	2.375%	106,186.00	1.3131%
Oppenheimer & Co	\$12,946,190	2.375%	134,777.00	1.3339%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$32,946,190	2.000%	267,852.52	1.1870%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$658,923.80
Less: Premium received	<u>267,852.52</u>
Net Interest Cost	<u>\$391,071.28</u>
 Net Interest Rate	 <u>1.1870%</u>