

TOWN OF AMHERST
\$56,426,006 BOND ANTICIPATION NOTES - 2015
SALE RESULTS

SALE DATE:	29-Oct-15	Form:	DTC
TIME:	11:15 AM	Bank Qualified:	No
AMOUNT:	\$56,426,006	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	10-Nov-15	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	10-Nov-16		
# OF DAYS:	360		
BYD:	\$56,426,006.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$20,000,000	2.000%	299,400.00	0.5030%
TD Securities	\$36,426,006	2.000%	542,283.23	0.5113%
JPMorgan Securities	\$56,426,006	2.000%	822,126.91	0.5430%
Oppenheimer & Co	\$15,000,000	2.000%	205,650.00	0.6290%
Jefferies	\$56,426,006	2.000%	752,725.00	0.6660%
Oppenheimer & Co	\$15,000,000	2.000%	198,150.00	0.6790%
Oppenheimer & Co	\$26,426,006	2.000%	332,968.00	0.7400%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$20,000,000	2.000%	299,400.00	0.5030%
TD Securities	\$36,426,006	2.000%	542,283.23	0.5113%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$1,128,520.12
Less: Premium received	841,683.23
Net Interest Cost	<u>\$286,836.89</u>
Net Interest Rate	<u>0.5083%</u>