

COUNTY OF ALBANY
\$102,023,089 PUBLIC IMPROVEMENT BOND ANTICIPATION NOTES - 2016

SALE DATE: 17-May-16
TIME: 11:00

FORM: BOOK-ENTRY-ONLY
BK QUAL: NO
RATING: MIG 1 (Moody's Aa3Underlying)
 SP-1+ (S&P AA Underlying)
BOND CO: HODGSON RUSS

AMOUNT: \$102,023,089
ISSUE DATE: 26-May-16
DUE DATE: 25-May-17
OF DAYS: 359
BYD: \$101,739,691.53

F.A.: CAPITAL MARKETS
 ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$102,023,089	2.000%	\$1,345,684.54	0.6773%
Morgan Stanley & Co, LLC	102,023,089	2.000%	1,322,219.23	0.7004%
TD Securities	25,000,000	2.000%	320,250.00	0.7154%
TD Securities	77,023,089	2.000%	972,801.62	0.7335%
Raymond James & Associates, Inc.	10,000,000	2.000%	126,200.00	0.7345%
Jefferies LLC	102,023,089	2.000%	1,284,470.69	0.7375%
Raymond James & Associates, Inc.	10,000,000	2.000%	123,700.00	0.7596%
Wells Fargo Bank, National Association	102,023,089	5.000%	4,313,536.21	0.7602%
Bank of America Merrill Lynch	102,023,089	5.000%	4,292,111.35	0.7813%
Raymond James & Associates, Inc.	10,000,000	2.000%	121,200.00	0.7846%
Citigroup Global Markets Inc.	10,000,000	3.000%	215,600.00	0.8380%
Roosevelt & Cross Inc.	10,000,000	1.250%	39,500.00	0.8539%
Oppenheimer & Co.	15,000,000	2.250%	203,850.00	0.8872%
Oppenheimer & Co.	15,000,000	2.250%	197,100.00	0.9323%
Oppenheimer & Co.	15,000,000	2.250%	189,600.00	0.9825%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$102,023,089	2.000%	\$1,345,684.54	0.6773%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$102,023,089	2.000%	\$2,034,793.83

TOTAL INTEREST DUE AT MATURITY \$2,034,793.83
LESS PREMIUM 1,345,684.54

NET INTEREST COST \$689,109.29

NET INTEREST RATE (AVERAGE) 0.6773%