

COUNTY OF ALBANY \$27,886,369 VARIOUS PURPOSES BOND ANTICIPATION NOTES - 2011
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SALE DATE:	13-Sep-11	FORM:	BOOK-ENTRY-ONLY
TIME:	11:30	BK QUAL:	NO
AMOUNT:	\$27,886,369	RATING:	MIG-1 (Moody's Note Rating) SP1+ (S&P Note Rating)
ISSUE DATE:	22-Sep-11	BOND CO:	HODGSON RUSS
DUE DATE:	21-Sep-12		
# OF DAYS:	359		
BYD:	\$27,808,906.86	F.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$27,886,369	1.250%	\$214,725.05	0.4779%
Jefferies & Company	27,886,369	1.500%	234,805.00	0.6556%
Morgan Stanley	27,886,369	2.000%	368,378.93	0.6753%
Oppenheimer & Co., Inc.	10,000,000	1.500%	69,200.00	0.8061%
Oppenheimer & Co., Inc.	10,000,000	1.500%	61,700.00	0.8813%
Oppenheimer & Co., Inc.	7,886,369	1.500%	40,773.00	0.9816%
First Niagara Bank, N.A.	5,000,000	2.000%	0.00	2.0000%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$27,886,369	1.250%	\$214,725.05	0.4779%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$27,886,369	1.250%	\$347,611.34

TOTAL INTEREST DUE AT MATURITY	\$347,611.34
LESS PREMIUM	<u>214,725.05</u>

NET INTEREST COST	<u>\$132,886.29</u>
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NET INTEREST RATE (AVERAGE)	<u>0.4779%</u>
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