

**ADDISON CENTRAL SCHOOL DISTRICT
\$10,400,000 BOND ANTICIPATION NOTES, 2017
SALE RESULTS**

| | | | |
|--------------------|------------------------|------------------------|---|
| SALE DATE: | 15-Jun-17 | Form: | DTC |
| TIME: | 11:00 AM | Bank Qualified: | NO |
| AMOUNT: | \$10,400,000 | Bond Counsel: | Orrick, Herrington & Sutcliffe |
| ISSUE DATE: | 26-Jun-17 | Fin. Advisor: | Capital Markets Advisors, LLC |
| DUE DATE: | 26-Jun-18 | | |
| # OF DAYS: | 360 | | |
| BYD: | \$10,400,000.00 | | |

| <u>BIDDERS:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|-------------------------|----------------------|----------------------|-----------------------|-------------------|
| JPMorgan Securities | \$10,400,000 | 2.000% | 78,208.00 | 1.2480% |
| TD Securities | \$10,400,000 | 2.000% | 76,752.00 | 1.2620% |
| Jefferies & Co., Inc. | \$10,400,000 | 2.000% | 75,090.00 | 1.2780% |
| Oppenheimer & Co., Inc. | \$10,400,000 | 2.250% | 93,808.00 | 1.3480% |
| JPMorgan Chase | \$5,000,000 | 1.413% | 0.00 | 1.4130% |

| <u>WINNER(S):</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|--------------------------|----------------------|----------------------|-----------------------|-------------------|
| JPMorgan Securities | \$10,400,000 | 2.000% | 78,208.00 | 1.2480% |

| <u>NET INTEREST CALCULATION:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>INTEREST</u> |
|---|----------------------|----------------------|------------------------|
| JPMorgan Securities | \$10,400,000 | 2.000% | \$208,000.00 |

| | |
|---------------------------------------|----------------------------|
| Total Interest Due at Maturity | \$208,000.00 |
| Less: Premium received | 78,208.00 |
| Net Interest Cost | <u>\$129,792.00</u> |
| Net Interest Rate | <u>1.2480%</u> |